
MEDIA CLIPPING

Client :	DPI Holdings Berhad	Date :	27 November 2018
Media :	The Edge Markets (online)	Section :	Business
Language :	English		

ACE Market-bound DPI aims to double production capacity, raise RM31.6m from IPO



(From left): DPI independent non-executive director Lua Kok Hiyong, DPI senior independent non-executive director Datuk Seri Nurmala Abd Rahim, Affin Hwang Investment Bank group managing director (MD) Datuk Maimoonah Hussain, DPI executive chairman and MD Peter Chai @ Choy Mui Seng, DPI deputy MD Adam Chai and DPI independent non-executive director Fong Yoo Kaw. *Photo by: DPI*

KUALA LUMPUR (Nov 27): ACE Market-bound aerosol paints producer DPI Holdings Bhd targets to double its aerosol can production capacity from 9.7 million to 20 million per annum, to capture demand for aerosol paints in the Asia-Pacific (APAC) region.

In a statement today in conjunction with its initial public offering (IPO) prospectus launch, DPI executive chairman and managing director Peter Chai @ Choy Mui Seng said the group intends to construct a new factory with four new fully-automated aerosol filling lines, as well as upgrade the production lines in the existing plant into fully-automated aerosol filling lines.

He said the new factory would be adjacent to the existing plant in Johor.

Chai explained that the group's proposed listing on the ACE Market of Bursa Malaysia was aimed at raising capital for production capacity expansion to meet growing regional demand.

"Demand for aerosol paints in APAC countries is expected to increase with rising populations, accelerated urbanization and higher motorisation, hence indicating potential uptrend for aerosol paints from the automotive segment.

"At the same time, we are witnessing higher awareness of the Do-It-Yourself (DIY) culture, and arts and crafts segment, as consumer lifestyles gear towards greater personalization and creative expression," he said.

DPI's IPO entails the issuance of 126.5 million new shares at an issue price of 25 sen per share, raising RM31.6 million.

Of the 126.5 million shares, 24.3 million shares will be for application by the Malaysian public and 14.1 million shares for application by eligible directors, employees and persons who have contributed to the success of the group.

Meanwhile, 39.4 million shares will be placed out to identified investors and 48.7 million shares will be set aside for Bumiputera investors identified by the Ministry of International Trade and Industry.

Of the total IPO proceeds to be raised, RM23.5 million will be used for capital expenditure towards expansion of production capacity, RM3 million for extension of consumer reach through marketing and advertising activities, while RM1.3 million would be for development of new product range.

With the prospectus launch, applications for DPI's IPO open today and will close on Dec 18.

DPI aims to list on the ACE Market on Jan 7 next year.

Affin Hwang Investment Bank Bhd is the principal adviser, sponsor, underwriter and placement agent for the IPO exercise.

MEDIA CLIPPING

Client :	DPI Holdings Berhad	Date :	27 November 2018
Media :	The Star (online)	Section :	Business
Language :	English		

DPI Holdings to double aerosol production to 20 million cans

KUALA LUMPUR: Aerosol paints producer, DPI Holdings Bhd targets to double its production capacity to 20 million cans per annum from 9.7 million cans currently with the construction of a new factory adjacent to its existing plant in Johor.

In a statement, DPI Holdings said aside from the new factory, which will have four new fully-automated aerosol filling lines, it would also upgrade the production lines in the existing plant to become fully-automated.

Executive Chairman and Managing Director, Peter Chai @ Choy Mui Seng, said demand for aerosol paints in Asia Pacific countries was expected to increase with rising population, accelerated urbanisation and higher motorisation, indicating a potential uptrend for aerosol paints from the automotive segment.

“With export sales making up only 18.3 per cent of group revenue in the financial year ended May 31, 2018, we need to increase our capability to grow our international sales.

“As our current factory’s capacity is 78 per cent utilised, our plans to double production capacity will enable us to capture the anticipated demand growth in the local and international arenas,” he added.

DPI Holdings is targeting to list on the ACE Market of Bursa Malaysia on Jan 7 next year and its initial public offering (IPO) entails the issuance of 126.5 million new shares at an issue price of 25 sen per share.

It plans to raise RM31.6 million in IPO proceeds, out of which RM23.5 million will be utilised for capital expenditure towards expansion of production capacity, RM3 million for extension of consumer reach through marketing and advertising activities and RM1.3 million for development of new product range. - Bernama

MEDIA CLIPPING

Client :	DPI Holdings Berhad	Date :	27 November 2018
Media :	The Sun Daily (online)	Section :	Business
Language :	English		

DPI Holdings to raise RM31.6m from IPO

PETALING JAYA: Aerosol paints producer DPI Holdings Bhd, which is looking to raise RM31.6 million from its upcoming initial public offering (IPO) exercise on the ACE Market of Bursa Malaysia, plans to use the bulk of proceeds raised to double the capacity of its aerosol can production.

The group said in a statement, the IPO exercise will entail the issuance of 126.5 million shares at 25 sen per share, of which 24.3 million shares will be for application by the Malaysian public.

Its expected to be listed on the stock exchange on Jan 7, 2019.

From the proceeds raised, RM23.5 million will be utilised for capital expenditure towards expansion of production capacity; while RM3 million for extension of consumer reach through marketing and advertising activities. The group will deploy RM1.3 million for the development of new product range.

DPI is targeting to double its aerosol can production capacity from 9.7 million to 20 million per annum to capture demand for aerosol paints in the Asia Pacific (Apac) region.

The group's executive chairman and managing director Peter Chai said in a statement that the proposed listing is aimed at raising capital for production capacity expansion to meet growing regional demand.

"Demand for aerosol paints in Apac countries are expected to increase with rising populations, accelerated urbanisation and higher motorisation, hence indicating potential uptrend for aerosol paints from the automotive segment," he said in a statement.

At the same time, we are witnessing higher awareness of the Do-It-Yourself culture, and arts & crafts segment, as consumer lifestyles gear towards greater personalisation and creative expression," he added.

It also intends to construct a new factory adjacent to its existing plant in Johor, with four new fully-automated aerosol filling lines and upgrade existing production lines into fully-automated aerosol filling lines.

In line with that, DPI has submitted its building plans to the relevant authorities and is now awaiting approval to begin construction of the new plant. Production in the new factory is expected to commence in the first half of 2020.

Alongside the higher capacity, the group intends to increase advertising and marketing activities.

For the financial years ended May 31, 2016 (FY2016) to 2018 (FY2018), DPI's revenue rose from RM46.9 million to RM50.3 million, while adjusted net profit grew from RM7.4 million to RM7.9 million over the same period.

MEDIA CLIPPING

Client :	DPI Holdings Berhad	Date :	27 November 2018
Media :	Bernama (online)	Section :	Business
Language :	English		

DPI Holdings to double aerosol production to 20 mln cans

KUALA LUMPUR, Nov 27 (Bernama) - Aerosol paints producer, DPI Holdings Bhd targets to double its production capacity to 20 million cans per annum from 9.7 million cans currently with the construction of a new factory adjacent to its existing plant in Johor.

In a statement, DPI Holdings said aside from the new factory, which will have four new fully-automated aerosol filling lines, it would also upgrade the production lines in the existing plant to become fully-automated.

Executive Chairman and Managing Director, Peter Chai @ Choy Mui Seng, said demand for aerosol paints in Asia Pacific countries was expected to increase with rising population, accelerated urbanisation and higher motorisation, indicating a potential uptrend for aerosol paints from the automotive segment.

“With export sales making up only 18.3 per cent of group revenue in the financial year ended May 31, 2018, we need to increase our capability to grow our international sales.

“As our current factory’s capacity is 78 per cent utilised, our plans to double production capacity will enable us to capture the anticipated demand growth in the local and international arenas,” he added.

DPI Holdings is targeting to list on the ACE Market of Bursa Malaysia on Jan 7 next year and its initial public offering (IPO) entails the issuance of 126.5 million new shares at an issue price of 25 sen per share.

It plans to raise RM31.6 million in IPO proceeds, out of which RM23.5 million will be utilised for capital expenditure towards expansion of production capacity, RM3 million for extension of consumer reach through marketing and advertising activities and RM1.3 million for development of new product range.

MEDIA CLIPPING

Client :	DPI Holdings Berhad	Date :	28 November 2018
Media :	New Straits Times	Section :	Business
Language :	English		

DPI EYES BIGGER MARKET SHARE

Proceeds from IPO will be used to build new factory and upgrade production lines

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DPI Holdings Bhd plans to capture a bigger slice of the aerosol paint market in Asia Pacific with the proceeds from its initial public offering (IPO), which is expected to be carried out early next year.

It aims to raise RM31.6 million despite the soft market environment. Of the amount, RM23.5 million will be used to construct a new factory and upgrade production lines.

“A bad time for some can be a good time for others. If you think you are in a good position to grow, then it is time for you to go (for a listing),” said executive chairman and managing director Peter Chai @ Choy Mui Seng after the launch of the company’s prospectus, here, yesterday.

Affin Hwang Investment Bank



DPI Holdings Bhd executive chairman and managing director Peter Chai @ Choy Mui Seng (second from right) and Affin Hwang Investment Bank group managing director Datuk Maimoonah Hussain (second from left) with company officials at the launch of DPI Holdings prospectus yesterday. PIC BY OWEE AH CHUN

group managing director Datuk Maimoonah Hussain said if a company had a good product and growth story, investors would take up the shares despite concerns about the market.

The investment bank believes DPI will be able to capitalise on the uptrend growth in the automotive, arts and crafts as well as do-it-yourself segments in the region.

Affin Hwang Investment acts

as the principal adviser, sponsor, underwriter and placement agent for the company’s listing on Bursa Malaysia.

Chai said the company has set its sights on a larger international customer base.

“With export sales making up 18.3 per cent of group revenue in the financial year ended May 31, we need to increase our capability to grow our international sales.

“As our current factory’s capacity is at 78 per cent, our plans to double our production capacity will enable us to capture the anticipated demand growth in the local and international markets,” he said.

The group plans to construct a factory with four fully-automated aerosol filling lines and upgrade production lines in its Johor plant into fully-automated aerosol filling lines.

MEDIA CLIPPING

Client :	DPI Holdings Berhad	Date :	28 November 2018
Media :	Sin Chew Daily	Section :	Business
Language :	Chinese		

“DPI Holdings eyes IPO on 7 January; to raise RM31.64mil”

永進預定1月7日上市 IPO欲籌3164萬

(吉隆坡27日讯)永进控股(DPI HOLDING)预期明年1月7日在大马交易所创业板上市,冀望透过首次公开售股筹集3164万令吉。

该公司所筹获的资金中,2354万令吉用于扩张产能的资本支出、300万令吉作为行销与推广费用、130万令吉用于研发产品及剩余380万令吉为首次公开售股花费。

永进控股主要业务为产生及分销气溶胶涂料,用于汽车修复与维持、艺术和手工艺品、以及自行动手领域。

永进控股执行主席兼董事经理蔡美星在招股书推介礼后表示,2018财政年出口销售占总收入18.3%,未来有意提高出口销售的占比,然而现有厂房产能使用率已达78%,因此需提高产能来攫取国内外的需求增长。

他预计,增建新厂及升级原有厂房等在2020上半年完成后,将提高一倍产能从原本每年970万罐增至2000万罐。

永进控股将在首次公开售股中发售1亿2656万股新股,每股售价25仙,预计上市后市值将增至1亿2168万2750令吉。



蔡美星(右)及艾芬黄氏资本集团董事经理拿督麦慕娜展示招股书。

永進控股售股摘要

公开发售:	1亿2656万股
特定投资者:	3942万6000股
董事与雇员:	1412万股
合格土著投资者:	4867万4000股
公众认购:	2434万股
每股售价:	25仙
献售期:	11月27日至12月18日
预计上市日期:	2019年1月7日

MEDIA CLIPPING

Client :	DPI Holdings Berhad	Date :	28 November 2018
Media :	China Press	Section :	Business
Language :	Chinese		

“DPI Holdings to offer shares at RM0.25 each; Ace Market debut on 7 January”

擬1月7日掛牌創業板 永進每股發售價25仙

(吉隆坡27日讯) 预期明年1月7日于马股创业板上市的永进控股 (DPI Holdings Berhad, 前称DPI控股), 每股发售价25仙, 冀望通过首发股筹集3160万令吉, 并将喷雾漆的年产能提高1倍, 至970万罐。

永进控股执行主席兼董事经理蔡美星在文告中指出, 期望通过首发股所筹获资金扩大产能, 将喷雾漆的年产能倍增至970万罐, 以迎合亚太区对喷雾漆的需求。

“亚太区人口增长、加速城市化及机动化, 将提高对喷雾漆的需求, 说明汽车业喷雾漆的潜在升势。再者, 消费者朝著更个性化和创造的生活方式, DIY自制和工艺品文化约来约显著。”

喷雾漆生产商永进

控股计划, 在位于柔佛的现有厂房附近, 建造1个设有4条全自动装灌线 (aerosol filling lines) 的新厂房, 并将现有生产线升级为全自动装灌线。

他今日在公司首发股招股书推介礼时, 如是指出; 出席者包括副董事经理蔡传威、高级独立非执行董事拿督斯里努尔玛拉、独立非执行董事赖国香及冯裕球、以及艾芬黄氏投资银行董事经理拿督迈穆娜。

该公司计划发行1亿2650万股新股, 拟筹集3160万令吉。其中

2430万股将供大众认购、1410万股新股供符合资格且对公司有贡献的董事、员工及人士认购、3940万股配售给特定投资者、4870则股配售给获国际贸易及工业部批准的土著投资者。

所筹获的3160万令吉, 2350万令吉用作建新厂房和提升现有生产线、300万令吉通过营销和广告活动, 接触更多消费者、130万令吉作为开发新产品系列。

该公司的首发股申请期限从即日起, 至12月18日截止。



■赖国香 (左起)、努尔玛拉、迈穆娜、蔡美星、蔡传威、以及冯裕球, 出席永进控股招股书推介礼。

MEDIA CLIPPING

Client :	DPI Holdings Berhad	Date :	28 November 2018
Media :	Oriental Daily News	Section :	Business
Language :	English		

“DPI Holdings’ IPO to raise RM31.6mil for business expansion”

永进控股IPO 集资3160万扩展业务

吉隆坡27日讯 | 预计明年1月7日在创业板上市的气溶胶涂料生产商——永进控股有限公司 (DPI Holdings Berhad)，今日配合上市活动推出首次公开售股 (IPO) 招股书，以集资3160万令吉。

配合IPO活动，该公司将公开出售1亿2650万股，占扩大后股本的26%，每股发售价25仙。

其中，2430万股新股将公开给大马公众认购，1410万股新股保留给符合资格董事和员工，3940万股新股配售予特定投资者，余下4870万股新股则将配售予大马国际贸易工业部批准的土著投资者。

永进控股执行主席及董事经理蔡美星表示，集资所得的3160万令吉，其中2354万令吉或74.4%将用作扩展业务和营运资金，300万令吉或9.48%将作为营销费用，130万令吉或4.11%将用于开发新产品。

他进一步说明，发股筹集的部份资金，将用来兴建位于柔佛的新工厂，预计将于2020年上半年完成施工。

「届时，将提高产能至每年生产2000万罐气溶胶涂料，相比之前的每年生产970万罐气溶胶涂料。我们正与有关当局针对新工厂的最终建筑蓝图进行协商。」

蔡美星是在招股书推介礼上，如是指出。

陪同出席者包括永进控股有限公司独立非执行董事赖国香，资深独立非执行董事拿督斯里诺玛拉，副董事经理蔡传威，独立非执行董事冯裕球和艾芬黄氏投资银行董事经理麦慕娜。

永进控股主要生产和分销超过300种颜色的气溶胶涂料产品，公司旗下3个主要品牌为Anchor，DPI和Kromoto。

此外，该公司也提供其他互补产品，包括工业气溶胶、稀释剂和溶剂。

在大马，该公司拥有约700个客户，以及本地和国际产品私人商标客户。

截至2018财政年 (5月31日结账)，该公司营业额高达82%来自国内，仅18%来自海外业务，运营地区包括澳洲、日本、印尼、纽西兰和新加坡。

蔡美星表示，未来希望进军越南和缅甸等具有巨大市场潜力的国家，以提高公司出口。

永进控股有限公司上市时间表

事项	日期
推介招股书/公开申请新股	27/11/18
首次公开售股认购截止	18/12/18
首次公开售股认购申请者抽签	20/12/18
分配新股给成功申请者	3/1/19
上市日期	7/1/19