
MEDIA CLIPPING

Client :	DPI Holdings Berhad	Date :	7 November 2018
Media :	The Edge Financial Daily	Section :	Business
Language :	English		

DPI Holdings gets Bursa's nod for ACE Market debut

BY SAMANTHA HO

KUALA LUMPUR: Aerosol paint producer DPI Holdings Bhd has secured approval from Bursa Securities to list on the ACE Market.

"Barring unforeseen circumstances, DPI targets to be listed in January 2019," the group said in a statement on Monday. The group distributes aerosol paint cans locally under three in-house brands, namely Anchor, DPI and Kromoto. It also has private-label customers locally and internationally. Its manufacturing facility in Johor is capable of producing 9.7 million aerosol cans annually.

"Listing on the ACE Market will enable us to embark on a new growth phase, and will allow us

to take advantage of future opportunities to expand further in Malaysia and regional markets," said DPI executive chairman and managing director Peter Chai @ Choy Mui Seng. DPI's products are sold via a wide range of distribution channels encompassing some 700 customers in Malaysia.

According to its draft prospectus, DPI plans to issue up to 126.56 million new shares under its initial public offering, equivalent to 26% of its enlarged share capital. Of this, 24.34 million shares will be allocated to the public, 14.12 million shares to eligible directors, while the remaining 88.1 million shares will be earmarked for selected investors via a series of placement exercises.

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DPI Holdings Bhd is hoping to list in January next year to capitalise on expansion opportunities in Malaysia and the region. DPI PICTURE

IPO PLAN

DPI Holdings gets nod for ACE Mart listing

KUALA LUMPUR: DPI Holdings Bhd has obtained the approval to list on ACE Market of Bursa Malaysia.

The company produces and distributes aerosol paints of more than 300 colours under its three brandnames

— Anchor, DPI and Kromoto — as well as private label brands for customers locally and internationally.

Established in 1975, the DPI group has other complementary offerings, namely industrial aerosol products, thinners and solvents.

The products are sold via a wide-range of distribution channels to about 700 customers in Malaysia.

DPI's products are mainly used in automotive repair and maintenance, arts and crafts, and Do-It-Yourself (DIY) purposes.

"For more than 30 years, DPI has stamped our mark in the aerosol paint space by not only producing quality products but also being able to meet customisable demands across multiple

consumer applications," said the company's executive chairman and managing director Peter Chai @ Choy Mui Seng in a statement.

"Our product brandnames are popular with hobbyists, DIY enthusiasts, arts and crafts students, and even automotive bodyworks detailers.

"A listing on the ACE Market will enable us to embark on a new growth phase and allow us to take advantage of future opportunities to expand further in Malaysia and regional markets," said Chai.

DPI's manufacturing facility in Muar, Johor, is capable of producing 9.7 million aerosol cans per year and has the ISO 9002:2015 Quality Management System certification.

The company is aiming to be listed in January next year.

Affin Hwang Investment Bank Bhd is the principal adviser, sponsor, underwriter and placement agent for DPI's initial public offering.

Listing on the ACE Market of Bursa Malaysia will enable us to embark on a new growth phase and allow us to take advantage of future opportunities to expand further in Malaysia and regional markets.

PETER CHAI
DPI Holdings executive chairman

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DPI gets approval for ACE listing

KUALA LUMPUR: DPI Holdings Bhd, an aerosol paints producer, has obtained the approval from Bursa Malaysia Securities Bhd to list on the ACE Market of Bursa Malaysia.

It produces and distributes aerosol paint cans of more than 300 colours under its three in-house brandnames Anchor, DPI and Kromoto, as well as private label brands for its customers locally and internationally.

Established in 1975, the DPI has other complementary product offerings, namely industrial aerosol products, thinners and solvents. DPI group has the competency to formulate, develop, customise and produce a wide range of aerosol paints to fulfil its customers' specifications.

Its products are sold via a wide range of distribution channels encompassing 700 customers in Malaysia.

DPI executive chairman and managing director Peter Chai @ Choy Mui Seng said for more than 30 years, the group has stamped its mark in the aerosol paint space by not only producing quality products, but also being able to meet customisable demands across multiple consumer applications.

"Our product brandnames are popular with hobbyists, DIY enthusiasts, arts and crafts students, and even automotive bodyworks detailers. Listing on the ACE Market of Bursa Malaysia will enable us to embark on a new growth phase, and will allow us to take advantage of future opportunities to expand further in Malaysia and regional markets."

Its manufacturing facility located in Johor, is capable of producing 9.7 million aerosol cans per annum and holds the ISO 9002:2015 Quality Management System certification.