

**DPI HOLDINGS BERHAD**  
Registration No.: 201701035607 (1249778-M)  
(Incorporated in Malaysia)

AGM5/2022

**MINUTES OF THE FIFTH (5<sup>TH</sup>) ANNUAL GENERAL MEETING OF THE COMPANY HELD AT THE FUNCTION ROOM 1, SETIA CITY CONVENTION CENTRE, NO. 1, JALAN SETIA DAGANG AG U13/AG SETIA ALAM, SEKSYEN U13, 40170 SHAH ALAM, SELANGOR, MALAYSIA ON TUESDAY, 15 NOVEMBER 2022, AT 10.30 A.M.**

Chairman	: Mr. Choy Mui Seng @ Chai Mui Seng ("Mr. Peter Chai")
Shareholders/Proxies Present	: As per Attendance List
Directors Present	: Mr. Chai Chun Vui ("Mr. Adam Chai") Mr. Fong Yoo Kaw @ Fong Yee Kow Datuk Seri Nurmala Binti Abd. Rahim Mr. Lua Kok Hiyong
In Attendance	: Ms. Lee Chin Wen – Company Secretary
By Invitation	: As per Attendance List

**1. CHAIRMAN**

- 1.1 Mr. Peter Chai as Chairman of the Board of Directors presided over the meeting in accordance with Clause 69 of the Company's Constitution.

**2. QUORUM**

- 2.1 The requisite quorum being present pursuant to Clause 66 of the Constitution of the Company, the meeting had a requisite quorum, as confirmed by the Secretary. The Chairman called the meeting to order at 10.35 a.m. and welcomed all present at the Fifth Annual General Meeting of the Company.

**3. NOTICE OF MEETING**

- 3.1 The Notice convening the Meeting, having been circulated together with the Annual Report within the prescribed period, was with the permission of the Meeting taken as read.
- 3.2 The Secretary was invited to brief the Meeting on the procedures of the meeting and voting for the proposed Six (6) ordinary resolutions as set out in the notice of meeting circulated to the shareholders on 30 September 2022.

- 3.3 The Secretary briefed the shareholders that pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad, any resolution set out in the notice of any general meeting or notice of resolution will be voted by way of poll, which would be conducted upon completion of the remaining business of the meeting.

**4. PRESENTATION ON THE GROUP'S OVERALL PERFORMANCE AND HIGHLIGHTS OF THE COMPANY**

- 4.1 Before proceeding with the meeting, the Shareholders were presented with a short presentation on the overall Group's performances and the financial performance for year ended 31 May 2022 by Mr Chai Chun Vui, followed by the Company's responses to the questions received from the Minority Shareholder Watchdog Group ("MSWG") and shareholders as per Annexure 1 and Annexure 2 as attached.

**5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2022**

- 5.1 The Audited Financial Statements for the financial year ended 31 May 2022 together with the Reports of the Directors and Auditors thereon were laid before the meeting pursuant to Section 340(1)(a) of the Companies Act 2016.
- 5.2 The Chairman declared that the financial statements and the reports therein were taken as laid before the meeting pursuant to Section 340(1)(a) of the Companies Act, 2016.

**6. TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS FOR THE FINANCIAL YEAR ENDED 31 MAY 2022**

- 6.1 The first item on the Agenda was to approve the payment of Directors' Fees of RM360,000.00 and benefits of RM1,721,716.00 for the financial year ended 31 May 2022.
- 6.2 Upon the proposal by **Mr. Teh Kian Lang (a shareholder)** and duly seconded by **Mr Cheong Seng Tin (a shareholder)** the Chairman put the motion to the Meeting to vote.

**7. TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS TO NON-EXECUTIVE DIRECTORS UP TO AN AMOUNT NOT EXCEEDING RM300,000.00 FROM 1 JUNE 2022 UNTIL THE NEXT ANNUAL GENERAL MEETING**

- 7.1 The next item on the Agenda was to approve the payment of Directors' fees and benefits to Non-Executive Directors up to an amount not exceeding RM300,000.00 from 1 June 2022 until the next Annual General Meeting

7.2 Upon the proposal by **Mr. The Kian Lang (a shareholder)** and duly seconded by **Mr. Chee Sai Mun (a shareholder)** the Chairman put the motion to the Meeting to vote.

## **8. RE-ELECTION OF DIRECTORS RETIRING UNDER THE PROVISION OF THE CONSTITUTION OF THE COMPANY**

8.1 The Chairman informed the Meeting that the following Directors were retiring by rotation pursuant to Clause 95 of the Company's Constitution and being eligible, had offered themselves for re-election: -

- (a) Mr. Chai Chun Vui
- (b) Mr. Lua Kok Hiyong

8.2 On the proposal of **Mr. Teh Kian Lang (a shareholder)** and duly seconded by **Mr. Chee Sai Mun (a shareholder)** the Chairman put the following motion to the Meeting to vote: -

“THAT **Mr. Chai Chun Vui** retiring pursuant to Clause 95 of the Company's Constitution be and is hereby re-elected as director of the Company.”

8.3 On the proposal of **Mr. Teh Kian Lang (a shareholder)** and duly seconded by **Mr. Chee Sai Mun (a shareholder)** the Chairman put the following motion to the Meeting to vote: -

“THAT **Mr. Lua Kok Hiyong** retiring pursuant to Clause 95 of the Company's Constitution be and is hereby re-elected as director of the Company.”

## **9. RE-APPOINTMENT OF MESSRS CROWE MALAYSIA PLT AS AUDITORS**

9.1 The next item on the agenda is the re-appointment of Messrs Crowe Malaysia PLT as Auditors of the Company for the ensuing year and to authorise the directors to determine their remuneration.

9.2 On the proposal by **Ms. Ngae Geok Choo (a shareholder)** and duly seconded by **Mr. Teh Kian Lang (a shareholder)** the Chairman put the motion to the meeting to vote.

## **10. SPECIAL BUSINESS**

### **10.1 AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTION 75 & 76 OF THE COMPANIES ACT, 2016**

10.1.1 The Chairman informed the Meeting that the next item on the agenda was to consider and if thought fit, to pass an Ordinary Resolution authorising the Directors pursuant to Sections 75 & 76 of the Companies Act, 2016 to allot and issue shares not exceeding

10% of the Company's total issued share capital. The Meeting noted that the primary purpose of this resolution would be to give flexibility to the Board of Directors to issue and allot shares at any time at their absolute discretion and in the best interest of the Company without having to convene a separate general meeting. This authority shall continue in force until the conclusion of the next Annual General Meeting.

- 10.1.2 On the proposal of **Ms. Ngae Geok Choo (a shareholder)** and duly seconded by **Mr. Er Zhi Yang (a shareholder)** the Chairman put the following motion to the meeting to vote: -

**Ordinary Resolution: -**

**Authority to allot and issue shares pursuant to Section 75 & 76 of the Companies Act, 2016**

“THAT subject to the Companies Act, 2016, the Constitution of the Company and the approvals of Bursa Malaysia Securities Berhad and other relevant governmental and/or regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised and empowered pursuant to Sections 75 & 76 of the Companies Act, 2016 to allot and issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten per centum (10%) of the total issued share capital of the Company for the time being and THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad and THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting (“AGM”) of the Company.

THAT pursuant to Section 85 of the Companies Act, 2016, read together with Clause 5 of the Constitution of the Company, approval be and is hereby given to waive the statutory preemptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from any issuance of new shares pursuant to Sections 75 & 76 of the Companies Act, 2016.”

**11. ANY OTHER BUSINESS**

- 11.1 Upon the confirmation of the Company Secretary, the Chairman declared that the Company had not received any notice for transact of any other business which due notice had been given in accordance with the Companies Act, 2016.

**12. POLLING PROCESS**

- 12.1 The Chairman invited the Secretary to brief the Shareholders on the poll process. Company Secretary informed that the Company had appointed Messrs. HMC Corporate Services Sdn Bhd as the scrutineers for the poll. The Meeting was adjourned for approximately 20 to 30 minutes for the polling and the vote results to be ascertained. The Meeting was later re-convened for the declaration of the poll results.

### 13. ANNOUNCEMENT OF POLL RESULTS

13.1 At 12.35 p.m. the Chairman reconvened the Meeting for the declaration of results. He informed that he had received the poll results and the said results were verified by the Scrutineers. The Chairman read out the poll results in respect of Ordinary Resolutions 1 to 6 as displayed, which were carried as follows:

13.2 Resolution 1: To Approve the Payment of Directors' Fees of RM360,000.00 And Benefits of RM1,721,716.00 for the Financial Year Ended 31 May 2022

Poll result: -

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
<b>Ordinary Resolution 1</b>	543,183,282	99.9982	10,000	0.0018

Based on the poll result, the Chairman declared that Resolution 1 was carried as follow: -

“THAT the directors’ fees of RM360,000.00 and benefits of RM1,721,716.00 for the financial year ended 31 May 2022 be approved.”

13.3 Resolution 2: To Approve the Payment of Directors' Fees and Benefits to Non-Executive Directors Up to An Amount Not Exceeding RM300,000.00 From 1 June 2022 Until the Next Annual General Meeting

Poll result: -

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
<b>Ordinary Resolution 2</b>	543,182,282	99.9982	10,000	0.0018

Based on the poll result, the Chairman declared that Resolution 2 was carried as follow: -

“THAT the Payment of Directors’ Fees and Benefits to Non-Executive Directors Up to An Amount Not Exceeding RM300,000.00 From 1 June 2022 Until the Next Annual General Meeting be approved.”

13.4 Resolution 3: To Re-elect of Mr. Chai Chun Vui as Director – Clause 95 of the Constitution of the Company

Poll result: -

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
<b>Ordinary Resolution 3</b>	543,193,282	100	0	0

Based on the poll result, the Chairman declared that Resolution 3 was carried as follow: -

“THAT Mr. Chan Chui Vui who is retiring pursuant to Clause 95 of the Company’s Constitution be and is hereby re-elected as Director of the Company.”

13.5 Resolution 4: To Re-elect Mr. Lua Kok Hiyong as Director – Clause 95 of the Constitution of the Company

Poll result: -

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
<b>Ordinary Resolution 4</b>	543,193,282	100	0	0

Based on the poll result, the Chairman declared that Resolution 4 was carried as follow: -

“THAT Mr. Lua Kok Hiyong who is retiring pursuant to Clause 95 of the Company’s Constitution be and is hereby re-elected as Director of the Company.”

13.6 Resolution 5: To re-appoint of Messrs. Crowe Malaysia PLT who have indicated their willingness as Auditors of the Company and to authorise the Directors to fix their remuneration

Poll result: -

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
<b>Ordinary Resolution 5</b>	543,193,282	100	0	0

Based on the poll result, the Chairman declared that Resolution 5 was carried as follow: -

“THAT Messrs. Crowe Malaysia PLT who have indicated their willingness to act as Auditors of the Company, be as is hereby appointed at a remuneration to be fixed by Directors.”

13.7 Resolution 6: Special Business - To approve the authority to Directors to allot and issued shares pursuant to Section 75 & 76 of the Companies Act, 2016

Poll result: -

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
<b>Ordinary Resolution 6</b>	543,183,282	99.9982	10,000	0.0018

Based on the poll result, the e Chairman declared that Resolution 6 was carried as follow: -

“THAT special business pertaining to the authority to Directors to allot and issue shares pursuant to Section 75 & 76 of the Companies Act, 2016, which is as set out in the notice of meeting be approved.”

#### 14. CLOSURE OF MEETING

- 14.1 As there was no other matter to be discussed, for which due notice has been given in accordance with the Companies Act, 2016, the meeting concluded at 12.40 p.m. with a note of thanks to the Chair.

Confirmed as a correct record

**CHAIRMAN**