

(Minutes of the Extraordinary General Meeting held on 29 November 2024 – cont'd)

3. NOTICE OF MEETING

The notice convening the Meeting, having been circulated together with the Circular to Shareholders within the prescribed period, was with the permission of the Meeting taken as read and this was seconded by **Mr. Lim San Kim (shareholder)**.

The Secretary was invited to brief the Meeting on the procedures of the Meeting and voting for the proposed Three (3) Ordinary Resolutions as set out in the notice of meeting circulated to the shareholders on 14 November 2024.

The Secretary further briefed the shareholders that pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad, any resolution set out in the notice of any general meeting or notice of resolution will be voted by way of poll, which would be conducted upon completion of the remaining business of the Meeting.

4. BRIEF PRESENTATION ON THE PROPOSALS

Before proceeding with the Meeting, the shareholders were presented with a brief overview of the Proposals by Ms. Chin Yin Pui (“Ms. Chin”), Principal Adviser from Affin Hwang Investment Bank Berhad, followed by a presentation by Ms. Tan Poh Lin (“Ms. Tan”), Independent Adviser from Malacca Securities Sdn Bhd, offering their independent views on the Proposed EF Acquisition. The details of these presentation are attached as Annexure 1(a) and 1(b).

5. MINORITY SHAREHOLDER WATCHDOG GROUP AND SHAREHOLDERS – QUESTIONS AND ANSWERS

Chairman informed the Meeting that the Company has received a list of questions from Minority Shareholder Watchdog Group (“MSWG”) and shareholders prior to the Meeting.

Ms. Esther Quah Li Yee (“Ms. Esther”), the Chief Financial Officer of the Company, presented the questions that were raised by the MSWG and shareholders, along with the Company’s responses as per Annexure 2 and 3 as attached.

**6. ORDINARY RESOLUTION 1:
PROPOSED ACQUISITION OF 325,000 ORDINARY SHARES IN EASTERN FOREVER SDN BHD (“EF”), REPRESENTING 65.00% EQUITY INTEREST IN EF, FOR A PURCHASE CONSIDERATION OF RM7.54 MILLION TO BE SATISFIED ENTIRELY IN CASH (“PROPOSED EF ACQUISITION”)**

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Registration No. 201701035607 (1249778-M)
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The Chairman informed the Meeting that the first item on the agenda was to approve the Proposed EF Acquisition, as set out in the notice of meeting. The details of the proposal are provided in the Circular to Shareholders dated 14 November 2024, which was presented for shareholders' approval.

The Chairman invited questions pertaining to the Proposals from the shareholders and proxies. All Q&A raised by the shareholders during the Meeting has been answered accordingly as per Annexure 4 as attached.

Upon the proposal by **Mr. Lim San Kim (shareholder)** and duly seconded by **Mr. Ho Yu Jing (a shareholder)**, the Chairman put the following motion to the Meeting to vote:

Ordinary Resolution 1:

Proposed Acquisition of 325,000 Ordinary Shares in Eastern Forever Sdn Bhd (“EF”), representing 65.00% Equity Interest in EF, for a Purchase Consideration of RM7.54 million to be Satisfied Entirely in Cash (“Proposed EF Acquisition”)

“THAT subject to the approvals of all relevant regulatory authorities and/or parties being obtained (where applicable), and to the extent permitted by the laws of Malaysia and the Constitution of the Company, approval be and is hereby given to the Company to enter into a conditional share sale agreement with Choy Mui Seng @ Chai Mui Seng, Ng Wee Ling and Dato Chai Voon Tok for the Proposed EF Acquisition.

AND THAT the Board of Directors of the Company (“Board”) be and are hereby authorised to do all acts, deeds and things, and execute all documents as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed EF Acquisition with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities or as may be deemed necessary by the Board and in the best interest of the Company.”

**7. ORDINARY RESOLUTION 2:
PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL
ACTIVITIES OF DPI AND ITS SUBSIDIARIES TO INCLUDE THE AGENCY
AND DISTRIBUTION OF CONSUMER GOODS (“PROPOSED
DIVERSIFICATION”)**

The Chairman informed the Meeting that the next item on the agenda was to approve the Proposed Diversification, as set out in the notice of meeting. The details of the proposal are provided in the Circular to Shareholders dated 14 November 2024, which was presented for shareholders' approval.

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Upon the proposal by **Mr. Lim San Kim (shareholder)** and duly seconded by **Mr. Ho Yu Jing (a shareholder)**, the Chairman put the following motion to the Meeting to vote:

Ordinary Resolution 2:

Proposed Diversification of the Existing Principal Activities of DPI and its Subsidiaries to Include the Agency and Distribution of Consumer Goods (“Proposed Diversification”)

“THAT subject to the approvals of all relevant regulatory authorities and/or parties being obtained (where applicable) and for the Proposed EF Acquisition, and to the extent permitted by the laws of Malaysia and the Constitution of the Company, approval be and is hereby given to the Company for the Proposed Diversification.

AND THAT the Board be and are hereby authorised to do all acts, deeds and things, and execute all documents as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Diversification with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities or as may be deemed necessary by the Board and in the best interest of the Company.”

**8. ORDINARY RESOLUTION 3:
PROPOSED ACQUISITION BY EF OF AN INDUSTRIAL PROPERTY FROM PCA VENTURE SDN BHD (“PCA”) (“WAREHOUSE”) FOR A PURCHASE CONSIDERATION OF RM18.00 MILLION TO BE SATISFIED ENTIRELY IN CASH (“PROPOSED WAREHOUSE ACQUISITION”)**

The Chairman informed the Meeting that the last item on the agenda was to approve the Proposed Warehouse Acquisition, as set out in the notice of meeting. The details of the proposal are provided in the Circular to Shareholders dated 14 November 2024, which was presented for shareholders’ approval.

Upon the proposal by **Mr. Lim Choon Ean (shareholder)** and duly seconded by **Mr. Lim San Kim (a shareholder)**, the Chairman put the following motion to the Meeting to vote:

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Ordinary Resolution 3:

Proposed Acquisition by EF of an Industrial Property from PCA Venture Sdn Bhd (“PCA”) (“Warehouse”) for a Purchase Consideration of RM18.00 million to be Satisfied Entirely in Cash (“Proposed Warehouse Acquisition”)

“THAT subject to the approvals of all relevant regulatory authorities and/or parties being obtained (where applicable) and for the Proposed EF Acquisition, and to the extent permitted by the laws of Malaysia and the Constitution of the Company, approval be and is hereby given to EF to enter into a conditional sale and purchase agreement with PCA for the Proposed Warehouse Acquisition.

AND THAT the Board be and are hereby authorised to do all acts, deeds and things, and execute all documents as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Warehouse Acquisition with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities or as may be deemed necessary by the Board and in the best interest of the Company.”

9. ANY OTHER BUSINESS

Upon the confirmation of the Company Secretary, the Chairman declared that the Company has not received any notice for transacting of any other business which due notice had been given in accordance with the Companies Act, 2016.

10. POLLING PROCESS

The Chairman invited Ms. Aida Sophea, the representative of Boardroom Share Registrars Sdn. Bhd. to brief shareholders on the polling procedures. Ms. Aida Sophea informed the Meeting that the Company had appointed Messrs. USearch Corporate Services Sdn Bhd as the scrutineers for the poll. The Meeting was adjourned for approximately 20 to 30 minutes for the polling and the vote results to be ascertained. The Meeting was later re-convened for the declaration of the poll results.

11. ANNOUNCEMENT OF POLL RESULTS

At 12.20p.m., the Chairman reconvened the Meeting for the declaration of results which have been verified by the Scrutineers. The Chairman read out the poll results in respect of Ordinary Resolutions 1 to 3 as displayed, which were carried as follows:

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Agenda	For		Against		Abstain	Results
	No. of Shares	%	No. of Shares	%		
Resolution 1 To approve the Proposed EF Acquisition	15,527,450	99.9974	404	0.0026	-	As more than 50% of the votes were cast for this resolution, the resolution was carried.
Resolution 2 To approve the Proposed Diversification	15,527,450	99.9974	404	0.0026	-	As more than 50% of the votes were cast for this resolution, the resolution was carried.
Resolution 3 To approve the Proposed Warehouse Acquisition	15,517,450	99.9330	10,404	0.0670	-	As more than 50% of the votes were cast for this resolution, the resolution was carried.

**ORDINARY RESOLUTION 1:
PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL
ACTIVITIES OF DPI AND ITS SUBSIDIARIES TO INCLUDE THE AGENCY
AND DISTRIBUTION OF CONSUMER GOODS (“PROPOSED
DIVERSIFICATION”)**

“THAT subject to the approvals of all relevant regulatory authorities and/or parties being obtained (where applicable) and for the Proposed EF Acquisition, and to the extent permitted by the laws of Malaysia and the Constitution of the Company, approval be and is hereby given to the Company for the Proposed Diversification

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AND THAT the Board be and are hereby authorised to do all acts, deeds and things, and execute all documents as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Diversification with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities or as may be deemed necessary by the Board and in the best interest of the Company.”

ORDINARY RESOLUTION 2:

PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF DPI AND ITS SUBSIDIARIES TO INCLUDE THE AGENCY AND DISTRIBUTION OF CONSUMER GOODS (“PROPOSED DIVERSIFICATION”)

“THAT subject to the approvals of all relevant regulatory authorities and/or parties being obtained (where applicable) and for the Proposed EF Acquisition, and to the extent permitted by the laws of Malaysia and the Constitution of the Company, approval be and is hereby given to the Company for the Proposed Diversification.

AND THAT the Board be and are hereby authorised to do all acts, deeds and things, and execute all documents as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Diversification with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities or as may be deemed necessary by the Board and in the best interest of the Company.”

ORDINARY RESOLUTION 3:

PROPOSED ACQUISITION BY EF OF AN INDUSTRIAL PROPERTY FROM PCA VENTURE SDN BHD (“PCA”) (“WAREHOUSE”) FOR A PURCHASE CONSIDERATION OF RM18.00 MILLION TO BE SATISFIED ENTIRELY IN CASH (“PROPOSED WAREHOUSE ACQUISITION”)

“THAT subject to the approvals of all relevant regulatory authorities and/or parties being obtained (where applicable) and for the Proposed EF Acquisition, and to the extent permitted by the laws of Malaysia and the Constitution of the Company, approval be and is hereby given to EF to enter into a conditional sale and purchase agreement with PCA for the Proposed Warehouse Acquisition.

AND THAT the Board be and are hereby authorised to do all acts, deeds and things, and execute all documents as they may consider necessary or expedient to implement, finalise and give full effect to the Proposed Warehouse Acquisition with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities or as may be deemed necessary by the Board and in the best interest of the Company.”

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12. CLOSURE OF MEETING

The Company received expressions of gratitude from shareholders, Mr. Rein Hashim and Madam Wong Kim Liam.

There being no other notice received to transact any other business as informed by the Company Secretary, the Meeting was closed at 12.30 p.m. with a vote of thanks to the Chair.

Confirmed as a Correct Record

FONG YOO KAW @ FONG YEE KOW
Chairman