



DPI HOLDINGS BERHAD

(Registration No. 201701035607)(1249778-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MAY 2026**

29 JULY 2026

DPI HOLDINGS BERHAD

(Registration No. 201701035607)(1249778-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MAY 2026**

	Note	Quarter Ended			Year-To-Date Ended		
		Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %
REVENUE	8	44,042	39,574	11.3	162,956	93,273	74.7
COST OF SALES		(34,268)	(32,973)	3.9	(131,242)	(74,522)	76.1
GROSS PROFIT		9,774	6,601	48.1	31,714	18,751	69.1
OTHER INCOME		672	554	21.3	3,093	2,306	34.1
		10,446	7,155	46.0	34,807	21,057	65.3
SELLING AND MARKETING EXPENSES		(1,933)	(3,933)	(50.9)	(3,416)	(5,108)	(33.1)
ADMINISTRATIVE EXPENSES		(4,340)	(1,406)	208.7	(19,396)	(10,599)	83.0
OTHER EXPENSES		42	(541)	(107.8)	(526)	(903)	(41.7)
FINANCE COSTS		(405)	(246)	64.6	(1,094)	(373)	193.3
PROFIT BEFORE TAXATION		3,810	1,029	270.3	10,375	4,074	154.7
INCOME TAX EXPENSES	24	(892)	(203)	339.4	(2,776)	(1,175)	136.3
PROFIT AFTER TAXATION		2,918	826	253.3	7,599	2,899	162.1
OTHER COMPREHENSIVE INCOME/(EXPENSE) <u>Items that will be Reclassified</u> <u>Subsequently to Profit or Loss</u> Foreign currency translation differences		(15)	(6)	150.0	(39)	(20)	95.0
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD		2,903	820	254.0	7,560	2,879	162.6
PROFIT/(LOSS) AFTER TAXATION							
ATTRIBUTABLE TO:-							
Owners of the Company		2,901	646	349.1	6,840	2,606	162.5
Non-controlling interest		17	180	(90.6)	759	293	159.0
		2,918	826	253.3	7,599	2,899	162.1
TOTAL COMPREHENSIVE INCOME/(EXPENSE)							
ATTRIBUTABLE TO:-							
Owners of the Company		2,886	640	350.9	6,801	2,586	163.0
Non-controlling interest		17	180	100.0	759	293	159.0
		2,903	820	254.0	7,560	2,879	162.6

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MAY 2026**

		Quarter Ended		Year-To-Date Ended	
		Unaudited	Unaudited	Unaudited	Audited
		31.05.2026	31.05.2025	31.05.2026	31.05.2025
		Sen per share	Sen per share	Sen per share	Sen per share
EARNINGS PER SHARE ("EPS")					
ATTRIBUTABLE TO OWNERS OF THE COMPANY:					
Basic EPS	29	0.40	0.09	0.94	0.36
Diluted EPS	29	0.40	0.09	0.94	0.36

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The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 May 2025 and the accompanying explanatory notes attached to this interim financial report.

DPI HOLDINGS BERHAD

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2026**

	Note	Unaudited As at 31.05.2026 RM'000	Audited As at 31.5.2025 RM'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	10	39,120	27,131
Right-of-use assets	11	22,101	15,737
Intangible asset		192	225
Goodwill		3,129	3,130
Deferred tax asset		164	162
		<u>64,706</u>	<u>46,385</u>
CURRENT ASSETS			
Inventories		27,514	24,914
Trade receivables		32,093	27,947
Other receivables, deposits and prepayments		2,208	1,850
Current tax assets		1,222	3,207
Short-term investments		10,011	6,098
Fixed deposits with licensed banks		9,778	8,621
Cash and bank balances		13,968	10,797
		<u>96,794</u>	<u>83,434</u>
TOTAL ASSETS		<u>161,500</u>	<u>129,819</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		66,257	66,257
Merger deficit		(28,697)	(28,697)
Foreign exchange translation reserve		10	49
Retained profits		58,202	52,822
Equity attributable to owners of the Company		<u>95,772</u>	<u>90,431</u>
Non-controlling interest		5,548	4,789
TOTAL EQUITY		<u>101,320</u>	<u>95,220</u>
NON-CURRENT LIABILITIES			
Lease liabilities		585	286
Deferred tax liabilities		97	97
Borrowings	26	16,209	1,120
		<u>16,891</u>	<u>1,503</u>
CURRENT LIABILITIES			
Trade payables		14,268	11,869
Other payables and accruals		3,270	3,337
Amount owing to a director		2,760	1,959
Amount owing to a related party		5,105	659
Lease liabilities		424	205
Borrowings	26	17,462	15,067
		<u>43,289</u>	<u>33,096</u>
TOTAL LIABILITIES		<u>60,180</u>	<u>34,599</u>
TOTAL EQUITY AND LIABILITIES		<u>161,500</u>	<u>129,819</u>

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2026**

	Unaudited As at 31.05.2026 RM	Audited As at 31.5.2025 RM
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY	0.13	0.12

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The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 May 2025 and the accompanying explanatory notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 31 MAY 2026**

	Share Capital RM'000	Non- distributable Merger Deficit RM'000	Non- distributable Foreign Exchange Translation Reserve RM'000	Distributable Retained Profits RM'000	Total Shareholders' Equity RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
At 31 May 2025 (Audited)/ 1 June 2025	66,257	(28,697)	49	52,822	90,431	4,789	95,220
Profit after taxation for the financial period	-	-	-	6,840	6,840	759	7,599
Other comprehensive expense for the financial period: - Foreign currency translation differences	-	-	(39)	-	(39)	*	(39)
Total comprehensive income/(expense) for the financial period	-	-	(39)	6,840	6,801	759	7,560
Distributions to owners of the Company: - Dividends by the Company	-	-	-	(1,460)	(1,460)	-	(1,460)
At 31 May 2026 (Unaudited)	66,257	(28,697)	10	58,202	95,772	5,548	101,320
At 1 June 2024	66,257	(28,697)	69	50,946	88,575	77	88,652
Profit after taxation for the financial period	-	-	-	2,606	2,606	293	2,899
Other comprehensive expense for the financial period: - Foreign currency translation differences	-	-	(20)	-	(20)	*	(20)
Total comprehensive income/(expense) for the financial period	-	-	(20)	2,606	2,586	293	2,879
Distributions to owners of the Company: - Dividends by the Company	-	-	-	(730)	(730)	-	(730)
Changes in ownership interest in subsidiaries: - Acquisition of a subsidiary	-	-	-	-	-	4,419	4,419
At 31 May 2025 (Audited)	66,257	(28,697)	49	52,822	90,431	4,789	95,220

Note:

* - less than RM1,000.

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 May 2025 and the accompanying explanatory notes attached to this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 31 MAY 2026**

		Year-To-Date Ended	
		Unaudited	Audited
	Note	31.05.2026	31.05.2025
		RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		10,375	4,074
Adjustments for:-			
Amortisation of trademark		32	32
Depreciation of property, plant and equipment		2,162	1,386
Depreciation of right-of-use assets		726	452
Gain on disposal of property, plant and equipment		-	(11)
Property, plant equipment written off		2	5
Interest expenses:			
- Bank overdraft		177	60
- Bankers' acceptance		525	197
- Hire purchase		71	36
- Lease liabilities		40	18
- Term loan		226	20
Interest income		(650)	(937)
Unrealised loss on foreign exchange		20	794
Operating profit before working capital changes		13,706	6,126
(Increase)/Decrease in inventories		(2,600)	1,468
Increase in trade and other receivables		(4,504)	(5,518)
Increase/(Decrease) in trade and other payables		2,332	(4,653)
Increase in amount owing to a related party		4,446	509
Increase/(Decrease) in amount owing to a director		801	(1,040)
CASH FROM/(FOR) OPERATIONS		14,181	(3,108)
Income tax paid		(2,938)	(2,021)
Tax refunded		2,146	119
NET CASH FROM/(FOR) OPERATING ACTIVITIES		13,389	(5,010)
CASH FLOWS FOR INVESTING ACTIVITIES			
Interest income received		650	937
Acquisition of a subsidiary		-	(4,978)
Addition to right-of-use assets		(7,162)	(10,633)
Increase in fixed deposits with tenure more than 3 months		-	(45)
Purchase of property, plant and equipment	10	(13,454)	(7,893)
Increase in pledged fixed deposits with licensed bank		(331)	(493)
Proceeds from disposal of property, plant and equipment		-	12
NET CASH FOR INVESTING ACTIVITIES		(20,297)	(23,093)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 31 MAY 2026**

		Year-To-Date Ended	
		Unaudited	Audited
		31.05.2026	31.05.2025
	Note	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES			
Addition to lease liabilities		184	-
Dividend paid		(1,460)	(730)
Interest paid		(1,039)	(328)
Proceeds from bankers' acceptances		65,221	9,183
Proceeds from term loans		16,200	-
Repayment of bankers' acceptances		(64,917)	(7,068)
Repayment of hire purchase payables		(723)	(224)
Repayment of lease liabilities		334	(152)
Repayment of term loans		(908)	(302)
NET CASH FROM FINANCING ACTIVITIES		12,892	379
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		5,984	(27,724)
EFFECT OF FOREIGN EXCHANGE TRANSLATION		30	63
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD		19,577	47,238
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	13	25,591	19,577

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 May 2025 and the accompanying explanatory notes attached to this interim financial report.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

These condensed consolidated financial statements ("Condensed Report") have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*. The Condensed Report has been prepared under the historical cost convention and modified to include other bases of valuation as disclosed in section 2 below.

This Condensed Report has also been prepared in accordance with Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements").

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 May 2025 and the accompanying explanatory notes attached to these interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2025.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the Condensed Report are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 May 2025, except for the following:-

- 2.1 During the current financial period, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 121: Lack of Exchangeability	1-Jan-25
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The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

- 2.2 As at the date of the authorisation of this Condensed Report, the following Standards and Amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective and have not been adopted by the Group. The Group expects that the adoption of the relevant pronouncements will not have any significant impact on the Group's financial statements.

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1-Jan-26
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1-Jan-26
Annual Improvements to MFRS Accounting Standards – Volume 11	1-Jan-26
MFRS 18 Presentation and Disclosure in Financial Statements	1-Jan-27
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1-Jan-27
Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures	1-Jan-27
Amendments to MFRS 121 The Effect of changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency	1-Jan-27

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's business operations during the current financial quarter and year-to-date ended 31 May 2026 were not materially affected by any major seasonal or cyclical factors.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial quarter and year-to-date ended 31 May 2026.

5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have any material effect during the current financial quarter and year-to-date ended 31 May 2026.

6. DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayments of debt and equity securities, shares buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial quarter and year-to-date ended 31 May 2026.

7. DIVIDENDS PAID

During the financial quarter and year-to-date ended 31 May 2026, the following payments of dividends were made:

In respect of the financial year ended 31 May 2026:

- (a) a first interim dividend of 0.10 sen per share on 730,096,498 ordinary shares, amounted to RM730,096 was declared and paid on 28 November 2025.
- (b) a second interim dividend of 0.10 sen per share on 730,096,498 ordinary shares, amounted to RM730,096 was declared and paid on 9 March 2026.

8. REVENUE

	Quarter Ended			Year-To-Date Ended		
	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %
Aerosol products	14,471	11,473	26.1	43,188	41,204	4.8
Solvents and thinners	3,928	2,927	34.2	11,770	11,653	1.0
Plastic products	286	200	43.0	1,079	712	51.5
FMCG	25,300	24,920	1.5	106,718	39,481	170.3
Others	57	54	5.6	201	223	(9.9)
	44,042	39,574	11.3	162,956	93,273	74.7

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

9. SEGMENT INFORMATION

There have been no changes in the basis of segmentation or in the basis of measurement of segment profit or loss from the last annual financial statements.

Business Segment

The Group's financial information analysed by business segment is as follows:-

	Quarter Ended																	
	Aerosol products			Solvents and thinners			Plastic products			FMCG			Others			Total		
	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %
Revenue																		
External revenue (Note 8)	14,471	11,473	26.1	3,928	2,927	34.2	286	200	43.0	25,300	24,920	1.5	57	54	5.6	44,042	39,574	11.3
Inter-segment revenue	14,235	6,236	128.3	-	-	-	443	215	106.0	-	-	-	1,560	1,612	(3.2)	16,238	8,063	101.4
	28,706	17,709	62.1	3,928	2,927	34.2	729	415	75.7	25,300	24,920	1.5	1,617	1,666	(2.9)	60,280	47,637	26.5
Consolidated adjustments																(16,238)	(8,063)	101.4
Consolidated revenue																44,042	39,574	11.3
Results																		
Segment profit before interest and taxation	3,127	405	672.1	970	301	222.3	4	20	(80.0)	301	785	(61.7)	(187)	(236)	(20.8)	4,215	1,275	230.6
	Year-To-Date Ended																	
	Aerosol products			Solvents and thinners			Plastic products			FMCG			Others			Total		
	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %
Revenue																		
External revenue (Note 8)	43,188	41,204	4.8	11,770	11,653	1.0	1,079	712	51.5	106,718	39,481	170.3	201	223	(9.9)	162,956	93,273	74.7
Inter-segment revenue	27,213	24,978	8.9	-	-	-	841	971	(13.4)	-	-	-	1,560	1,612	(3.2)	29,614	27,561	7.4
	70,401	66,182	6.4	11,770	11,653	1.0	1,920	1,683	14.1	106,718	39,481	170.3	1,761	1,835	(13.1)	192,570	120,834	59.4
Consolidated adjustments																(29,614)	(27,561)	7.4
Consolidated revenue																162,956	93,273	74.7
Results																		
Segment profit before interest and taxation	6,977	3,698	88.7	1,989	974	104.2	94	5	100.0	3,348	1,130	196.3	(939)	(1,360)	(31.0)	11,469	4,447	157.9

Note:

* - less than RM1,000.

Geographical Information

Revenue is based on the country in which the customers are located.

Malaysia
Outside Malaysia

Quarter Ended			Year-To-Date Ended		
Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %
41,313	35,306	17.0	153,411	81,430	88.4
2,729	4,268	(36.1)	9,545	11,843	(19.4)
44,042	39,574	11.3	162,956	93,273	74.7

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

10. PROPERTY, PLANT AND EQUIPMENT

	Unaudited					
	At 1.6.2025 RM'000	Additions RM'000	Written Off RM'000	Depreciation Charges RM'000	Foreign Translation RM'000	At 31.05.2026 RM'000
Carrying Amount						
Factory buildings	8,083	12,248		(290)	-	20,041
Machinery, factory and laboratory equipment	4,737	495		(670)	-	4,562
Renovation, office equipment, electrical, furniture and fittings	3,986	373	(2)	(759)	(16)	3,582
Motor vehicles *	1,367	659		(443)	-	1,583
Capital work-in-progress	8,958	394		-	-	9,352
	27,131	14,169	(2)	(2,162)	(16)	39,120

	Audited						
	At 1.6.2024 RM'000	Acquisition of a subsidiary RM'000	Additions RM'000	Written Off RM'000	Depreciation Charges RM'000	Foreign Translation RM'000	At 31.5.2025 RM'000
Carrying Amount							
Factory buildings	2,653	1,000	4,510	-	(80)	-	8,083
Machinery, factory and laboratory equipment	4,040	-	1,284	-	(587)	-	4,737
Renovation, office equipment, electrical, furniture and fittings	1,931	1,183	1,370	(5)	(479)	(14)	3,986
Motor vehicles	266	1,082	259	-	(240)	-	1,367
Capital work-in-progress	8,488	-	470	-	-	-	8,958
	17,378	3,265	7,893	(5)	(1,386)	(14)	27,131

* Note:

During the current financial period, the Group acquired property, plant and equipment with an aggregate cost of RM14.17 million (Q4 2025: RM18.77 million), of which RM0.71 million (Q4 2025: NIL) was acquired by means of hire purchase arrangements.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

11. RIGHT-OF-USE ASSETS

Unaudited						
	At 1.6.2025 RM'000	Modification of Lease Liabilities RM'000	Addition RM'000	Depreciation Charges RM'000	Foreign Translation RM'000	At 31.05.2026 RM'000
<i>Carrying Amount</i>						
Leasehold land	14,123	-	6,897	(308)	(72)	20,640
Buildings and office equipment	1,614	-	265	(418)	-	1,461
	15,737	-	7,162	(726)	(72)	22,101

	Audited						
	At 1.6.2024 RM'000	Acquisition of a subsidiary RM'000	Modification of Lease Liabilities RM'000	Addition RM'000	Depreciation Charges RM'000	Foreign Translation RM'000	At 31.5.2025 RM'000
Carrying Amount							
Leasehold land	3,163	500	10,633	-	(173)	-	14,123
Buildings and office equipment	1,425	284	-	253	(279)	(69)	1,614
	4,588	784	10,633	253	(452)	(69)	15,737

- (a) The Group has entered into 9 non-cancellable operating lease agreements for the use of land. The leases are for a period ranging from 29 to 80 years with no renewal or purchase option included in the agreements.
- (b) The Group has leased various buildings for office and warehouse that run between 2 to 21 years with an option to renew the lease after that date.
- (c) The Group has leased office equipment that run for a period of 5 years with an option to renew the lease after that date.
- (d) The Group also has leases with lease terms of 12 months or less. The Group has applied the 'short-term lease' recognition exemptions for these leases.

12. RELATED PARTY DISCLOSURES

	Quarter Ended			Year-To-Date Ended		
	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %
Rental paid or payable to a company in which a director of the Company has a substantial financial interest	18	18	-	781	36	2,069.4

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

13. CASH AND CASH EQUIVALENTS

The cash and cash equivalents comprise the following:-

	Unaudited As at 31.05.2026 RM'000	Audited As at 31.5.2025 RM'000
Short-term investments	10,011	6,098
Fixed deposits with licensed banks	9,778	8,621
Cash and bank balances	13,968	10,797
Bank overdraft	(4,214)	(2,318)
	<u>29,543</u>	<u>23,198</u>
Fixed deposit pledged to licensed banks	(3,952)	(3,576)
Fixed deposits with tenure of more than 3 months	-	(45)
	<u>25,591</u>	<u>19,577</u>
 Fair value of money market fund	 <u>10,011</u>	 <u>6,098</u>

The short-term money market fund represents the Group's and the Company's investment in money market fund which seeks to provide income and liquidity by investing primarily in fixed income securities, money market instruments and deposits. The redemption proceeds for investment in money market fund will normally be collected by the next business day. Therefore, the Group and the Company considered the investment in money market funds represented investment in highly liquid money market instruments which are readily convertible to known amount of cash, and are subject to an insignificant risk of changes in value.

The fixed deposits with licensed banks of the Group at the end of the reporting period bore effective interest rates ranging from 1.95% to 3.01% per annum. The fixed deposits have maturity periods of 1 to 12 months.

14. CAPITAL COMMITMENTS

Capital commitments for the purchase of property, plant and equipment not provided for in the Condensed Report as at the end of the financial period are as follows:-

	Unaudited As at 31.05.2026 RM'000	Audited As at 31.5.2025 RM'000
Approved and contracted for:-		
Purchases of property, plant and equipment	-	17,900
	<u>-</u>	<u>17,900</u>

15. CONTINGENT ASSETS AND LIABILITIES

There were no contingent assets at the end of the financial period. The contingent liabilities as at the end of the financial period are as follows:

	Unaudited As at 31.05.2026 RM'000	Audited As at 31.5.2025 RM'000
Performance guarantee extended by subsidiaries to suppliers	3,405	3,880
	<u>3,405</u>	<u>3,880</u>

16. CHANGES IN COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group during the current financial quarter and year-to-date ended 31 May 2026, save for the following:-

- (a) the subscription by Eastern Forever Sdn. Bhd. ("EF") of 2 new ordinary shares in Eastern Forever (Bintulu) Sdn. Bhd. ("EFB"), which represents 100% of equity interest in EFB, for a cash consideration of RM2 on 1 December 2025. EFB is currently a dormant company.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

16. CHANGES IN COMPOSITION OF THE GROUP (CONT'D)

- (b) On 27 April 2026, DPI Holdings Berhad ("DPIH") transferred its 100% equity interest in Eastern Forever (Sabah) Sdn. Bhd. ("EFSAB"), comprising 2 ordinary shares, to its 65% owned subsidiary, EF, for a total cash consideration of RM2.

Subsequently on 5 May 2026, EFSAB increased its share capital from RM2 to RM10,000 by issuing 9,998 new ordinary shares. EF subscribed for 6,998 ordinary shares, while the remaining 3,000 ordinary shares were subscribed by non-controlling interests ("NCI"). Consequently, EF holds a 70% direct equity interest in EFSAB, and the Group's effective equity interest in EFSAB changed from 100% to 45.5%. EFSAB is currently a dormant company. The transaction does not have any material effect on the net assets and earnings of the Group for the financial period under review.

17. FINANCIAL INSTRUMENTS

17.1 Classification

The following table analyses the financial assets and financial liabilities of the Group in the condensed consolidated statement of financial position by the classes and categories of financial instruments to which they are assigned by their measurement basis.

	Unaudited As at 31.05.2026 RM'000	Audited As at 31.5.2025 RM'000
Assets		
Financial asset mandatorily at fair value through profit or loss		
Short-term investment	10,011	6,098
Financial assets at amortised cost		
Trade receivables	32,093	27,947
Other receivables	1,401	832
Fixed deposits with licensed banks	9,778	8,621
Cash and bank balances	13,968	10,797
Total financial assets	57,240	48,197
Liability		
Financial liabilities at amortised cost		
Trade payables	14,268	11,869
Other payables and accruals	1,171	2,476
Amount owing to a director	2,760	1,959
Amount owing to related party	5,105	659
Borrowings	33,671	16,187
Total financial liabilities	56,975	33,150

17.2 Gains or Losses Arising From Financial Instruments

	Unaudited As at 31.05.2026 RM'000	Audited As at 31.5.2025 RM'000
Financial Assets		
<u>Fair Value Through Profit or Loss</u>		
Net gains recognised in profit or loss by:		
- mandatorily required by accounting standard	271	711
<u>Amortised Cost</u>		
Net gain/(loss) recognised in profit or loss	457	(672)
Financial Liability		
<u>Amortised Cost</u>		
Net loss recognised in profit and loss	(999)	(313)

DPI HOLDINGS BERHAD

(Registration No. 201701035607)(1249778-M)

(Incorporated in Malaysia)

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

17. FINANCIAL INSTRUMENTS (CONT'D)

17.3 Fair Value Information

The fair values of the financial assets and financial liabilities of the Group which are maturing within the next 12 months are approximated by their carrying amounts due to the relatively short-term maturity of the financial instruments or repayable on demand terms.

Fair Value of Financial Instruments Carried at Fair Value

The fair value of the money market fund is determined by reference to statements provided by the respective financial institutions, with which the investments were entered into.

18. SIGNIFICANT EVENT DURING THE REPORTING PERIOD

There were no other significant events subsequent to 31 May 2026.

19. SIGNIFICANT EVENT AFTER THE PERIOD

There were no significant events subsequent to 31 May 2026.

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PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

20. REVIEW OF PERFORMANCE

Fourth Quarter FYE 2026 ("4Q FYE 2026") Compared to Fourth Quarter FYE 2025 ("4Q FYE 2025")

Revenue

For the 4Q FYE 2026, the Group's revenue was RM44.04 million as compared to RM39.57 million in 4Q FYE 2025. The increase in Group's revenue by RM4.47 million or approximately 11.3% was primarily driven by improved performance across all business segments, as details below:

A) Aerosol Products

Revenue from aerosol products in the 4Q FYE 2026 increased by RM3.00 million, or approximately 26.1%, to RM14.47 million, compared to RM11.47 million in 4Q FYE 2025. This increase was mainly attributed to higher demand from local market.

B) Solvents and Thinners

Revenue from solvents and thinners in 4Q FYE 2026 increased by RM1.00 million, or approximately 34.2% to RM3.93 million, compared to RM2.93 million in 4Q FYE 2025. This growth was primarily driven by higher average selling price, following an upward trend in global solvent market price.

C) Plastic Products

Revenue from plastic products in 4Q FYE 2026 increased by RM0.09 million, or approximately 43.0% to RM0.29 million, compared to RM0.20 million in 4Q FYE 2025. The increase was primarily driven by higher customer demand for plastic products.

D) Fast Moving Consumer Goods (FMCG)

Revenue from FMCG business segment was consolidated to the Group's financial statements effective 27 December 2024. For 4Q FYE 2026, the segment contributed RM25.30 million, or approximately 1.5% increase compared to RM24.92 million in 4Q FYE 2025. The increase was primarily driven by revenue contributions from newly onboarded agency and distribution contracts during the period.

Profit Before Taxation ("PBT")

The Group reported a PBT of RM3.81 million for the 4Q FYE 2026, compared to RM1.03 million in 4Q FYE 2025, a significant increase of RM2.78 million or approximately 270.3%. This strong profit growth was primarily driven by higher revenue across all business segments, alongside improved gross profit margin in the aerosol products and solvents & thinners segments.

12 Months Financial Period Ended ("FPE") 31 May 2026 ("YTD FYE 2026") Compared to 12 Months FPE 31 May 2025 ("YTD FYE 2025")

Revenue

For the YTD FYE 2026, the Group's revenue was RM162.96 million, reflecting a substantial increase of RM69.69 million or approximately 74.7% from the YTD FYE 2025 of RM93.27 million. The performance of the individual business segments is analysed below:

A) Aerosol Products

The year-to-date cumulative sales show a increase compared to the corresponding period. Revenue from aerosol products for YTD FYE 2026 increased by RM1.99 million, or approximately 4.8% to RM43.19 million, compared to RM41.20 million in YTD FYE 2025. This steady growth was primarily driven by higher sales demand from domestic customers.

PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

20. REVIEW OF PERFORMANCE (CONT'D)

12 Months Financial Period Ended ("FPE") 31 May 2026 ("YTD FYE 2026") Compared to 12 Months FPE 31 May 2025 ("YTD FYE 2025") (Cont'd)

B) Solvents and Thinners

Revenue from solvents and thinners in YTD FYE 2026 increased by RM0.12 million, or approximately 1.0% to RM11.77 million, compared to RM11.65 million for the YTD FYE 2025. The marginal increase was primarily driven by upward revisions in average selling prices during the 4QFYE2026, which cushioned the impact of lower sales volumes.

C) Plastic products

Revenue from plastic products in YTD FYE 2026 increased by RM0.37 million, or approximately 51.5% to RM1.08 million, compared to RM0.71 million for the YTD FYE 2025 due to increase in customer orders.

D) Fast Moving Consumer Goods (FMCG)

Revenue from FMCG business segment was consolidated to the Group's financial statements effective 27 December 2024. For YTD FYE 2026, the segment contributed RM106.72 million, or approximately 170.3% increase compared to RM39.48 million in YTD FYE 2025.

Profit Before Taxation ("PBT")

The Group's PBT increased from RM4.07 million for the YTD FYE 2025 to RM10.38 million for the YTD FYE 2026, which is an increase of RM6.31 million or approximately 154.7%. This strong earnings performance was primarily driven by improved sales across all business segments, lower average raw material costs and positive contributions from the FMCG segment, which collectively bolstered overall profitability.

21. MATERIAL CHANGE IN PERFORMANCE OF OPERATING SEGMENTS OF CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	Quarter Ended		Changes %
	Unaudited 31.05.2026 RM'000	Unaudited 28.02.2026 RM'000	
Revenue	44,042	38,884	13.3
Profit before taxation	3,810	1,267	200.7

The Group's revenue increased by RM5.16 million, or approximately 13.3% from RM38.88 million in the immediate preceding quarter to RM44.04 million in the current quarter. This growth was primarily driven by stronger sales performance in the aerosol products and solvents and thinners segments.

The Group's PBT increased by RM2.54 million, or approximately 200.7% from RM1.27 million in the immediate preceding quarter to RM3.81 million in the current quarter. This increase was mainly due to higher revenue and gross profit margin in the current quarter compared to the preceding quarter.

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PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

22. PROSPECTS

The Malaysian economy is projected to remain resilient with a forecast GDP growth of 4.0% to 5.0% in 2026, as reported by Bank Negara Malaysia. This outlook is supported by steady domestic demand, a robust labour market, and sustained investment in key sectors, including manufacturing, consumer goods, and services. While the broader economic outlook is positive, the Group remains mindful of potential headwinds, including global trade uncertainties and fluctuations in commodity prices.

Rising global uncertainties, particularly elevated oil prices resulting from geopolitical tensions, have led to disruptions in global supply chain and increased volatility in the commodity market. This instability in the Middle East has triggered a surge in global energy prices and subsequent rise in our raw materials cost. To manage these external challenges, the Management is closely monitoring costs and refining our procurement strategies to keep production efficient.

While these geopolitical factors present pressure on margins, the Group's aerosol segment continues to see a steady trajectory, supported by a moderate recovery in both local and export orders. The Group aims to capitalise on this momentum by maintaining consistent product quality and ensuring product availability.

Growth in consumer spending, particularly in household products and food & beverage segments, is expected to create opportunities to expand market reach and enhance revenue streams. The ongoing infrastructure and development initiatives in Sarawak is expected to boost local household income and consumer spending. Additionally, the Visit Malaysia 2026 campaign is anticipated to increase retail activity and tourist arrivals, particularly benefiting the consumer-facing sectors.

Overall, the Group maintains a cautiously optimistic outlook for the upcoming financial year. We will continue to focus on strengthening our core aerosol business while leveraging the FMCG segment in Sarawak to support our long-term performance.

23. PROFIT FORECAST

The Group did not issue any profit forecast or guarantee during the current financial quarter and financial year under review.

24. INCOME TAX EXPENSE

	Quarter Ended			Year-To-Date Ended		
	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %
Current tax expense	892	203	339.4	2,776	1,175	136.3
Effective tax rate	23%	20%		27%	29%	

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current financial.

The effective tax rate of the Group for the current quarter and year-to-date ended is higher than the statutory tax rate as a result of non-tax deductible expenses.

25. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals undertaken or announced but not completed by the Group for the current financial period except for that disclosed in Note 18 of this report.

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PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

26. BORROWINGS

The details of the Group's borrowings are as follows:

	Unaudited As at 31.05.2026 RM'000	Audited As at 31.5.2025 RM'000
Non-current		
Hire purchase payables	874	735
Term loans	15,335	385
	<u>16,209</u>	<u>1,120</u>
Current		
Bank Overdrafts	4,214	2,318
Bankers Acceptance	11,892	11,588
Hire purchase payables	384	531
Term loans	972	630
	<u>17,462</u>	<u>15,067</u>
Total	<u>33,671</u>	<u>16,187</u>

All the borrowings are secured and denominated in Ringgit Malaysia.

27. CHANGES IN MATERIAL LITIGATION

There was no material litigation against the Group as at the reporting date.

28. DIVIDENDS

On 28 November 2025, the Board declared a first interim dividend of 0.10 sen per share in respect of the financial year ending 31 May 2026. The entitlement date has been fixed on 13 November 2025 and the dividend was paid on 28 November 2025.

In addition, on 28 January 2026, the Board declared a second interim dividend of 0.10 sen per share in respect of the financial year ending 31 May 2026. The entitlement date has been fixed on 20 February 2026 and the dividend will be paid on 9 March 2026.

Additionally, the Board declared a first interim dividend of 0.10 sen per share in respect of the financial year ending 31 May 2027. The entitlement date has been fixed on 13 August 2026 and the dividend will be paid on 26 August 2026.

29. EARNINGS PER SHARE ("EPS")

	Quarter Ended		Year-To-Date Ended	
	Unaudited 31.05.2026	Unaudited 31.05.2025	Unaudited 31.05.2026	Unaudited 31.05.2025
Profit after taxation attributable to owners of the Company (RM'000)	2,901	646	6,840	2,606
Weighted average number of ordinary shares in issue ('000)	730,096	730,096	730,096	730,096
Earnings per share attributable to owners of the Company				
- Basic ⁽¹⁾ (Sen)	0.40	0.09	0.94	0.36
- Diluted ⁽²⁾ (Sen)	0.40	0.09	0.94	0.36

PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

29. EARNINGS PER SHARE ("EPS") (CONT'D)

Notes:

- (1) The basic earnings per share is computed based on profit after tax attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at end of the current quarter under review.
- (2) The diluted earnings per share is equal to the basic earnings per share.

30. NOTES TO THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Included in the Statement of Profit or Loss and Other Comprehensive Income are:-

	Quarter Ended			Year-To-Date Ended		
	Unaudited 31.05.2026 RM'000	Unaudited 31.05.2025 RM'000	Changes %	Unaudited 31.05.2026 RM'000	Audited 31.05.2025 RM'000	Changes %
Amortisation of trademark	8	8	-	32	32	-
Depreciation of right-of-use assets	290	194	49.5	726	452	60.6
Depreciation of property, plant and equipment	421	478	(11.9)	2,162	1,386	56.0
Loss/(Gain) on foreign exchange:						
- realised	25	(99)	(125.3)	501	82	511.0
- unrealised	(69)	613	(111.3)	20	794	(97.5)
Interest expenses						
- Bank overdraft	63	50	26.0	177	60	195.0
- Bankers' acceptance	144	118	22.0	525	197	166.5
- Hire purchase	20	36	100.0	71	36	100.0
- Lease liabilities	14	3	366.7	40	18	122.2
- Term loan	152	13	100.0	226	20	100.0
Interest income from short term investment	(72)	(61)	18.0	(271)	(711)	(61.9)
Interest income on financial assets measured at amortised cost:						
- fixed deposits with licensed banks	(164)	(56)	192.9	(317)	(211)	50.2
- cash at bank	(24)	(3)	700.0	(62)	(15)	313.3

31. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 31 May 2025 was unmodified.

32. AUTHORISED FOR ISSUE

The Condensed Report was authorised for issue by the Board in accordance with a resolution of the Directors on 29 July 2026.

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